



The Iredell County School Bonds Fast Facts

Working together to give our children room to learn and grow!

Vote March 3, 2020!

Background

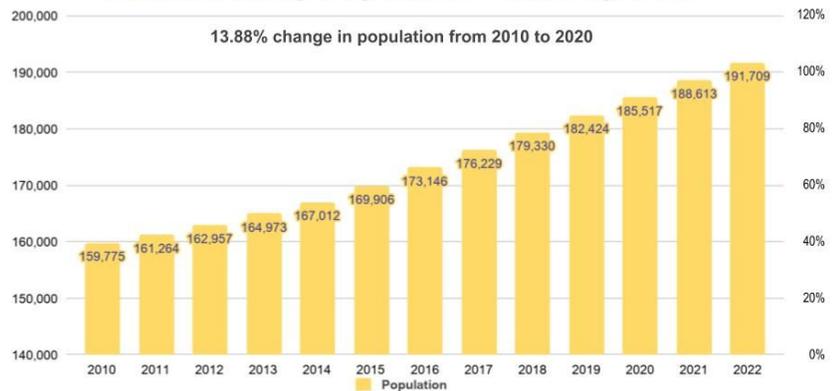
On December 3, 2019, the Iredell County Commissioners voted unanimously to place two school bond referendums on the March 3, 2020, primary ballot. These school bond referendums are the result of a two and one-half year study by the Iredell County Education Facilities Task Force and specifically address the growth and overcrowding issues in our public education systems in the county. The Taskforce is made up of school officials, business owners, parents, and county representatives from across Iredell County.

Why now?

Many of our schools are at capacity with continued growth projected. We can build new facilities with long term benefits or spend tax dollars on mobile classrooms and bussing and still have to deal with capacity issues.



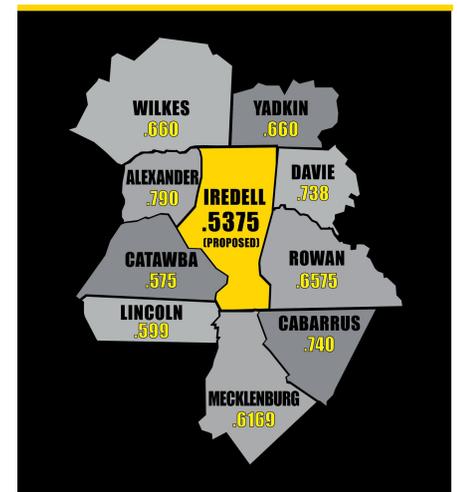
Iredell County Population Trend by Year



What will it cost me?

If approved, property taxes will increase by 1¢ per \$100 tax valuation. To put this in perspective, a family with a home valued at \$150,000 would see a tax increase of about \$15 per year or 29 cents per week. Furthermore, Iredell County would still have the lowest tax rate in the region!

Assessed Property Value	Yearly Taxes at Current Tax Rate of \$0.5275	Yearly Taxes at Proposed Tax Rate of \$0.5375	The \$0.01 increase to fund the bonds would increase your tax bill by only a few dollars per month			
			Yearly Increase	Monthly Increase	Weekly Increase	Daily Increase
\$100,000	\$527.50	\$537.50	\$10.00	\$0.83	\$0.19	\$0.03
\$150,000	\$791.25	\$806.25	\$15.00	\$1.25	\$0.29	\$0.04
\$200,000	\$1,055.00	\$1,075.00	\$20.00	\$1.67	\$0.38	\$0.05
\$250,000	\$1,318.75	\$1,343.75	\$25.00	\$2.08	\$0.48	\$0.07
\$300,000	\$1,582.50	\$1,612.50	\$30.00	\$2.58	\$0.58	\$0.08
\$350,000	\$1,846.25	\$1,881.25	\$35.00	\$2.92	\$0.67	\$0.10
\$400,000	\$2,110.00	\$2,150.00	\$40.00	\$3.33	\$0.77	\$0.11



What do these bonds mean for our school systems?

There are two bond referendums on the March 3rd ballot. The Iredell County School Bonds is a K-12 education bond for the Mooresville Graded School District and Iredell-Statesville School District. The total cost of this bond is \$115 million. The Iredell County Community College Bond is for Mitchell Community College and has a total cost of \$10 million.



\$80 million for ISS

New, additional high school in the Southern end of the county for Iredell-Statesville Schools. Both Lake Norman High School and South Iredell High School are over their intended capacity. An additional high school in the Southern part of the county will alleviate overcrowding at both Lake Norman and South Iredell High Schools, as well as keep the district from having to bus students to other high schools throughout the county.



\$35 million for MGSD

New, additional middle school off of Rinehardt Road for Mooresville Graded Schools. Mooresville Middle School is over capacity and MGSD's three elementary schools are at capacity. An additional middle school will add 900 seats and alleviate the overcrowding at the current MMS. This will also allow MGSD to reconfigure their grade levels so that the elementary schools will become K - 2 (currently K - 3), the intermediate schools will become 3 - 5 (currently 4 - 6), and 6th grade will move to the middle school level, following the more traditional middle school model of grades 6-8. The high school will continue to house grades 9 - 12. This reconfiguration will alleviate overcrowding at the three elementary schools, as well.



\$10 million for MCC

New Public Safety Training Center and driving pad for Mitchell Community College. Iredell County is fortunate to have a strong community college for its citizens. This new facility will benefit MCC students pursuing careers in the public safety and emergency services sector. It will also allow for growth in this growing field.



What next? VOTE!

Monday, 1/13: Absentee Voting By Mail Begins

Friday, 2/7: Voter Registration Deadline for March 3 primary

Thursday, 2/13: Early One-Stop Voting Begins

Tuesday, 2/25 (5 p.m.): Last Day to Request an Absentee Ballot by Mail

Saturday, 2/29: Early One-Stop Voting Ends

Tuesday, 3/3 (5 p.m.): Last Day to Return an Absentee Ballot by Mail

Tuesday, 3/ 3 (6:30 a.m. to 7:30 p.m.): Primary Election Day